

ACCOUNTING (ACCT)

ACCT 121 Fundamentals of Accounting 3 cr.

This course is an introduction to the fundamental concepts of accounting principles and methods. Specific content includes a thorough explanation of the Accounting Cycle and how it pertains to a service or merchandising business. Special subject areas include adjusting entries and preparing financial statements. This course is a recommended preparatory course for Principles of Accounting. Code 1 course fee.

ACCT 161 Principles of Accounting I 3 cr.

This course starts with the accounting cycle of a service operation; it continues with topics concerning merchandising operations, inventory, cash, and receivables. In addition, this course covers the acquisition, allocation, and disposal of property, plant, equipment, natural resources, and intangible assets. CSIT 123, Integrated Office Software, is recommended for students taking this course. Code 3 course fee.

ACCT 162 Principles of Accounting II 3 cr.

This course is a continuation of Principles of Accounting I. Accounting transactions for partnerships and corporations will be analyzed; this includes stock transactions, dividends and investments. This course also discusses managerial accounting concepts and how they apply to manufacturing businesses. Code 1 course fee.

Prerequisite(s): ACCT 161

ACCT 261 Intermediate Accounting I 3 cr.

This course expands upon the topics introduced in Principles of Accounting I by providing a more in-depth view of the concepts. This course includes the theoretical basis for these accounting principles as regulated by the accounting industry. A more in-depth analysis of financial statements and specific accounts will be discussed. Code 1 course fee.

Prerequisite(s): ACCT 162

ACCT 262 Intermediate Accounting II 3 cr.

This course is a continuation of Intermediate Accounting I. The topics covered include comprehensive coverage of contingent liabilities, bond and long-term liability transactions, stock issuance transactions, investments in debt and equity securities, and earnings per share. This course also covers specialized accounting topics such as revenue recognition, income taxes, pensions, leases and the statement of cash flow. Code 1 course fee.

Prerequisite(s): ACCT 261

ACCT 263 Cost Accounting 3 cr.

This course covers accounting for manufacturing enterprises. It provides a detailed explanation of the cost components of manufacturing operations: direct materials, direct labor, and manufacturing overhead. The full cycle of the manufacturing entity is illustrated for both job order and process cost systems. Code 1 course fee.

Prerequisite(s): ACCT 162

ACCT 265 Auditing 3 cr.

This course focuses on how audits are conducted and the issues that are of greatest concern to practicing auditors. It covers the most recent developments in auditing theory, standards, and procedures and reports. Code 1 course fee.

Prerequisite(s): ACCT 162

ACCT 266 Federal Income Tax Accounting 3 cr.

This course is a study of federal income tax law as it applies to the individual. It distinguishes between taxable and non-taxable income; the various deductions and credits to reduce taxable income will be illustrated. Students will learn to prepare federal income tax returns, along with the schedules to recognize business and rental income. Code 1 course fee.

Prerequisite(s): ACCT 162

ACCT 271 Forensic Accounting 3 cr.

This course is designed to provide an overview of the field of forensic accounting. It will focus on the different types of fraud schemes committed by companies and individuals. This course will also cover the ways to prevent and deter fraud from happening. Code 1 course fee.

Prerequisite(s): ACCT 162

ACCT 273 Legal Aspects of Financial Fraud 3 cr.

This course provides an introduction to the legal environment surrounding the Forensic Accounting profession. This course primarily focuses upon how the Forensic Accountant is used as an expert witness and the various business crimes that a practitioner of Forensic Accounting may be hired to investigate. It will demonstrate interview principles and techniques. Additionally, students will be exposed to some of the legal aspects pertaining to the identification and prosecution of fraud. Code 1 course fee.

Prerequisite(s): ACCT 162

ACCT 275 Fraud Examination 3 cr.

This course provides an overview of fraud examination. Students will learn how and why fraud is committed, and how fraudulent conduct can be prevented. Students will examine types of fraud, sources of evidence and analysis of internal and external fraud schemes with an emphasis on the skills needed to identify and investigate fraud. Code 1 course fee.

Prerequisite(s): ACCT 271

ACCT 277 Digital Forensic Analysis 3 cr.

This course will provide an overview of digital forensics to aid the student in understanding the process of data creation, recovery and analysis, and the benefits of that knowledge during a forensic accounting engagement. The course will allow students to gain an understanding of working with investigations related to data forensics, internet/web forensics, mobile devices, and networks. Code 1 course fee.

Prerequisite(s): ACCT 271

ACCT 340 Intermediate Accounting II: Computer Applications 4 cr.

This course provides an in-depth and comprehensive study of the principles, concepts, and standards of accounting for corporations, and related topics such as pensions, leases, tax allocation, special recognition situations, valuation issues, impairment, presentation, full disclosure, and financial analysis. Integrates use of computer applications, quantitative reasoning, and spreadsheet analysis. Code 2 course fee.

Prerequisite(s): ACCT 261

ACCT 350 Cost Accounting With Computer Applications 4 cr.

This course involves an intensive study of problems and procedures for establishing cost systems in a firm. It examines concepts of responsibility accounting, job and process costing, standard costing, budgeting, activity based costing, and cost prediction models. Problem solving techniques using Microsoft Excel and related systems are applied. Code 2 course fee.

Prerequisite(s): take ACCT 263 and MATH 157;